

HOUSE BILL No. 2020

By Legislative Educational Planning Committee

1-18

1 AN ACT affording educational institutions the option to utilize the
2 housing system suspense fund; amending K.S.A. 2010 Supp. 76-762
3 and repealing the existing section.

4
5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 2010 Supp. 76-762 is hereby amended to read as
7 follows: 76-762. (a) There is hereby created in the custody of the state
8 treasurer the following funds at each state educational institution from
9 which the housing system shall be operated:

- 10 (1) A housing system suspense fund;
11 (2) a housing system operations fund; and
12 (3) a housing system repairs, equipment and improvement fund.

13 (b) Payments received for rents and boarding fees and other charges
14 in ~~connection with~~ the operation of the housing system shall be remitted
15 to the state treasurer in accordance with the provisions of K.S.A. 75-
16 4215, and amendments thereto. Upon receipt of each such remittance, the
17 state treasurer shall deposit the entire amount in the state treasury to the
18 credit of the housing system suspense fund *or the housing system*
19 *operations fund as directed by the state educational institution.*

20 (c) On or before the 10th of each month, the director of accounts and
21 reports shall transfer from the state general fund to the housing system
22 suspense fund, *the housing system operations fund and the housing*
23 *system repairs, equipment and improvement fund* of each state
24 educational institution interest earnings based on:

25 (1) The aggregate of (A) the average daily balance of moneys in the
26 housing system suspense fund (B) the average daily balance of moneys in
27 the housing system operations fund, and (C) the average daily balance of
28 moneys in the housing system repairs, equipment and improvement fund
29 of the state educational institution for the preceding month; and

30 (2) the net earnings rate for the pooled money investment portfolio
31 for the preceding month.

32 (d) The housing system operations fund shall be used to pay the
33 expenses of operation of the housing systems and for the operation and
34 maintenance of the system. ~~The state educational institution shall~~
35 ~~transfer~~ *Transfers may be made* from the housing system suspense fund to
36 the *housing system operations fund* in amounts needed for the operation

1 and maintenance of the system *as determined by the state educational*
2 *institution*. Each state educational institution shall establish such accounts
3 within the housing system operations fund as are required for the efficient
4 management of the system.

5 (e) The housing system repairs, improvements and equipment fund
6 shall be used for repairs, equipment, improvements and expansion of the
7 housing system that cannot be financed from the housing system
8 operations fund. Transfers may be made to this fund from the housing
9 system suspense fund or the housing system operations fund as
10 determined by the state educational institution. Expenditures from this
11 fund may be made for projects that have been approved by the state board
12 of regents.

13 Sec. 2. K.S.A. 2010 Supp. 76-762 is hereby repealed.

14 Sec. 3. This act shall take effect and be in force from and after its
15 publication in the statute book.