

April 24, 2012

The Honorable Roger Reitz, Chairperson
Senate Committee on Local Government
Statehouse, Room 223-E
Topeka, Kansas 66612

Dear Senator Reitz:

SUBJECT: Fiscal Note for SB 346 by Senate Committee on Local Government

In accordance with KSA 75-3715a, the following fiscal note concerning SB 346 is respectfully submitted to your committee.

For real estate that has been foreclosed, current law permits the sale of real estate by auction to any person or person's assignee who holds an interest in the real estate as mortgagee of record at the time of the sale. Additionally, any person or person's designee is not liable to pay delinquent taxes within ten years of the public auction. SB 346 would remove these exceptions from county procedures relating to the sale of real estate as a result of judicial foreclosure.

According to the Kansas Association of Counties, any fiscal effect resulting from the passage of SB 346 would be negligible.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Melissa Wangemann, KAC