

January 23, 2012

The Honorable Tim Owens, Chairperson  
Senate Committee on Judiciary  
Statehouse, Room 559-S  
Topeka, Kansas 66612

Dear Senator Owens:

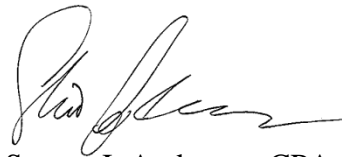
**SUBJECT:** Fiscal Note for SB 297 by Senate Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning SB 297 is respectfully submitted to your committee.

Current law states that any property in this state, real and personal, any proceeds or profits, any inheritance, rents issues, or gifts which is owned at the time of a person's marriage should remain the sole ownership of the person despite the marriage, except gifts for the person's spouse. The person's property would not be subject to the disposal of the person's spouse, or liable for the spouse's debt. SB 297 would include gifts from the person's spouse as being exempt from the debt of the spouse, except in the case of fraudulent conveyance.

SB 297 would have no fiscal effect on the state. The bill may affect the finances of individuals under relevant circumstances.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Mary Rinehart, Judiciary