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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 18, 2012

The Honorable Ruth Teichman, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 236-E Topeka, Kansas 66612

Dear Senator Teichman:

SUBJECT: Fiscal Note for SB 266 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 266 is respectfully submitted to your committee.

SB 266 would change current law defining "risk-based capital (RBC) instructions" to include the latest version of the instructions available. The current definition of RBC includes reference to instructions that are in effect on December 31, 2010.

According to the Kansas Insurance Department, enactment of SB 266 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Zac Anshutz, Insurance Department