

January 20, 2011

The Honorable Ruth Teichman, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 236-E
Topeka, Kansas 66612

Dear Senator Teichman:

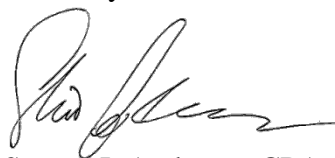
SUBJECT: Fiscal Note for SB 15 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 15 is respectfully submitted to your committee.

SB 15 would update the effective date of the risk-based capital instructions, as defined in KSA 2010 Supp. 40-2c01, promulgated by the National Association of Insurance Commissioners (NAIC). The instructions currently in use are effective on December 31, 2009. SB 15 would update the effective date of the instructions to December 31, 2010.

The Kansas Insurance Department indicates that the passage of SB 15 would have no fiscal effect.

Sincerely,



Steven J. Anderson CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance