

February 16, 2011

The Honorable Carolyn McGinn, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator McGinn:

SUBJECT: Fiscal Note for SB 154 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 154 is respectfully submitted to your committee.

SB 154 would increase the fees paid by every person, firm, partnership, corporation, or association licensed to make, compile, and sell abstracts of title to real estate in Kansas from \$50 to \$75.

Estimated State Fiscal Effect				
	FY 2011 SGF	FY 2011 All Funds	FY 2012 SGF	FY 2012 All Funds
Revenue	--	--	\$2,120	\$10,600
Expenditure	--	--	--	--
FTE Pos.	--	--	--	--

The Abstracters Board of Examiners indicates that SB 154 would increase revenue to the Abstracters Board of Examiners Fee Fund. Based on a review of the fee fund, without a sufficient fee increase, the FY 2013 ending balance is projected to be \$4,421 below zero. It is estimated that SB 154 would increase revenue to the fee fund by \$10,600, of which 20.0 percent or \$2,120 would be deposited in the State General Fund. The Board indicates that raising fees to this level would be sufficient to meet annual operating costs. Any fiscal effect associated with SB 154 is not reflected in *The FY 2012 Governor's Budget Report*.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Glen McQueen, Abstracters