

February 8, 2012

The Honorable Forrest Knox, Chairperson  
House Committee on Financial Institutions  
Statehouse, Room 274-W  
Topeka, Kansas 66612

Dear Representative Knox:

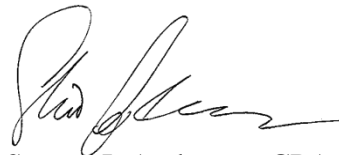
**SUBJECT:** Fiscal Note for HB 2593 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2593 is respectfully submitted to your committee.

Under current law, anytime an in-state or out-of-state bank holding company acquires a Kansas state-chartered bank or a national bank with its home office located in Kansas, the Office of the State Bank Commissioner is required to review the application. HB 2593 would require the Office of the State Bank Commissioner to review only those applications that involve Kansas state-chartered banks.

The Office of the State Bank Commissioner indicates that HB 2593 would provide savings by reducing the number of applications that the agency would be required to review; however, the savings are estimated to be negligible because the agency receives very few applications from in-state or out-of-state bank holding companies that are proposing to acquire a national bank with its home office located in Kansas. Since 2000, the agency has received a total of eleven applications from in-state or out-of-state bank holding companies that are proposing to acquire a national bank with its home office located in Kansas. The agency indicates that it currently charges these companies an application fee of either \$500 or \$1,000, depending on the type of transaction. The application fee is used to offset the agency's anticipated cost of reviewing the application. Any fiscal effect associated with HB 2593 is not reflected in *The FY 2013 Governor's Budget Report*.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Diane Bellquist, Banking