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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

March 25, 2011

The Honorable Clark Shultz, Chairperson House Committee on Insurance Statehouse, Room 166-W Topeka, Kansas 66612

Dear Representative Shultz:

Fiscal Note for HB 2373 by House Committee on Federal and State SUBJECT:

Affairs

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2373 is respectfully submitted to your committee.

HB 2373 would restrict insurance companies transacting health and accident insurance business to maintain separately the statutory reserves that are required. Such insurance contracts would be required to be issued in separate policies with certain exceptions.

The Kansas Insurance Department states that the passage of HB 2373 would have no fiscal effect on its operations.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget