

STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **Substitute for HB 2768**, on page 11, in line 12, by striking "decreased" and inserting "increased"; in line 13, by adding \$950,000 to the dollar amount which reads \$2,833,291 and by adjusting the dollar amount in line 13 which reads \$2,833,291 accordingly; following line 21, by inserting:

"(e) During the fiscal year ending June 30, 2013, in addition to other purposes for which expenditures may be made by the office of the securities commissioner of Kansas from moneys appropriated in the investor education fund for the fiscal year ending June 30, 2013, as authorized by section 74(a) of chapter 118 of the 2011 Session Laws of Kansas or by this or other appropriation act of the 2012 regular session of the Kansas legislature, expenditures may be made by the office of the securities commissioner of Kansas from moneys appropriated in the investor education fund to inform the public about personal financial literacy and investments, for the training of the securities commissioner's staff, and for grants to public or private schools or universities in Kansas for education in personal or business finance and related subjects: *Provided*, That during the fiscal year ending June 30, 2013, the commissioner, with the approval of the director of the budget, may transfer an aggregate maximum amount of \$750,000 from the securities act fee fund to the investor education fund: *Provided further*, That the securities commissioner shall certify each such transfer to the director of accounts and reports and shall transmit a copy of each such certification to the director of legislative research: *And provided further*, That on June 30, 2013, notwithstanding the provisions of any other statute, the director of accounts and reports shall transfer the amount of any unencumbered balance in the investor education fund as of June 30, 2013, from the investor education fund to the state general fund: *And*

provided further, That the transfer of such amount shall be in addition to any other transfer from the investor education fund to the state general fund as prescribed by law: *And provided further*, That the amount transferred from the investor education fund to the state general fund pursuant to this subsection is to reimburse the state general fund for accounting, auditing, budgeting, legal, payroll, personnel and purchasing services and any other governmental services which are performed on behalf of the office of the securities commissioner of Kansas.

(f) There is appropriated for the above agency from the following special revenue fund or funds for the fiscal year ending June 30, 2013, all moneys now or hereafter lawfully credited to and available in such fund or funds, except that expenditures other than refunds authorized by law shall not exceed the following:

Securities litigation fund.....\$200,000

Provided, That during the fiscal year ending June 30, 2013, the commissioner, with the approval of the director of the budget, may transfer an aggregate maximum amount of \$200,000 from the securities act fee fund to the securities litigation fund: *Provided further*, That the securities commissioner shall certify each such transfer to the director of accounts and reports and shall transmit a copy of each such certification to the director of legislative research: *And provided further*, That on June 30, 2013, notwithstanding the provisions of any other statute, the director of accounts and reports shall transfer the amount of any unencumbered balance in the securities litigation fund as of June 30, 2013, from the securities litigation fund to the state general fund: *And provided further*, That the transfer of such amount shall be in addition to any other transfer from the securities litigation fund to the state general fund as prescribed by law: *And provided further*, That the amount transferred from the securities litigation fund to the state general fund pursuant to this subsection is to reimburse the state general fund for accounting, auditing, budgeting, legal, payroll, personnel and purchasing services and any other governmental services which are performed on behalf of the office of the securities commissioner of Kansas."

_____ District.