STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **HB 2461**, as amended by House Committee (Corrected), on page 3, in line 30, by striking "25%" and inserting "15%";

On page 7, following line 36, by inserting:

"(e) The board shall prepare and submit an alternative investment report to the joint committee on pensions, investments and benefits prior to January 1, 2016. Such report shall include a review of alternative investments of the system with an emphasis on the effects of changes in law pursuant to this act and includes specific investment cost and market value information of each individual alternative investment."

	Di	strict.