

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Aging and Long-term Care** recommends **HB 2697** be amended on page 1, in line 24 after "insured." by inserting "The collateral assignment shall be irrevocable as established by a written agreement binding on the holder of the life insurance policy to not affect or otherwise use the cash surrender value of such policy after the irrevocable assignment pursuant to rules and regulations promulgated by the secretary of the department of health and environment."; and the bill be passed as amended.

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Chairperson