

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2560** be amended on page 11, in line 22, by striking "2013, and all tax years thereafter" and inserting "'years 2013 through 2018"; in line 37, by striking "2013, and all tax years thereafter" and inserting "years 2013 through 2018"; in line 38, by striking "It" and inserting "If";

On page 12, in line 11, by striking "year 2011, and all tax years thereafter" and inserting "years 2013 through 2018"; after line 16, by inserting the following:

"(e) For tax year 2019, and all tax years thereafter, there shall be no income tax imposed under the provisions of this section.";

On page 19, after line 37, by inserting the following:

"(xx) For all taxable years commencing after December 31, 2012, the amount of qualified residence interest as provided in section 163(h) of the federal internal revenue code and as claimed and allowed as an itemized deduction on the taxpayer's form 1040 federal income tax return pursuant to section 163 of the federal internal revenue code.";

And the bill be passed as amended.

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Chairperson