

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2117** be amended on page 1, in line 12, by striking all after "5.7%"; by striking all in lines 13 through 16; in line 17, by striking all before "upon" and inserting a comma;

On page 6, after line 19, by inserting the following new section:

"Sec. 2. K.S.A. 2010 Supp. 79-3703 is hereby amended to read as follows: 79-3703. There is hereby levied and there shall be collected from every person in this state a tax or excise for the privilege of using, storing, or consuming within this state any article of tangible personal property. Such tax shall be levied and collected in an amount equal to the consideration paid by the taxpayer multiplied by the rate of 5.3%, and commencing July 1, 2010, at the rate of 6.3%, and commencing July 1, 2013, at the rate of 5.7%. ~~Within a redevelopment district established pursuant to K.S.A. 74-8921, and amendments thereto, there is hereby levied and there shall be collected and paid an additional tax of 2% until the earlier of: (1) The date the bonds issued to finance or refinance the redevelopment project undertaken in the district have been paid in full; or (2) the final scheduled maturity of the first series of bonds issued to finance the redevelopment project.~~ All property purchased or leased within or without this state and subsequently used, stored or consumed in this state shall be subject to the compensating tax if the same property or transaction would have been subject to the Kansas retailers' sales tax had the transaction been wholly within this state.";

And by renumbering sections accordingly;

Also on page 6, in line 20, by striking "is" and inserting "and 79-3703 are";

On page 1, in the title, in line 1, after "sales" by inserting "and use"; in line 2, after "79-3603" by

inserting "and 79-3703"; in line 3, by striking "section" and inserting "sections"

And the bill be passed as amended.

\_\_\_\_\_Chairperson