

Approved: February 14, 2012  
(Date)

## MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Forrest Knox at 3:30 PM on Thursday, February 9, 2012, in room 152-S of the Capitol.

All members were present except Clark Shultz and Phil Hermanson, both of whom were excused.

### Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department  
Cindy Lash, Kansas Legislative Research Department  
Matt Sterling, Office of the Revisor of Statutes  
Sean Ostrow, Office of the Revisor of Statutes  
Gary Deeter, Committee Secretary

### Conferees appearing before the Committee:

Judi Stork, Deputy Commissioner, Office of the State Banking Commissioner

### Others in attendance:

See attached list.

*The minutes for the February 7 meeting were approved.* (Motion by Representative Fawcett and seconded by Representative Gregory)

The Chairman opened the hearing on **HB 2593 – Interstate banking and commission approval.**

Staff Matt Sterling briefed the Committee on the bill, saying that the bill amends **K.S.A. 9-532 through 9-535** to change the references from a “Kansas bank” to a “Kansas state-chartered bank” and “Kansas bank holding company” to a “bank holding company that has an ownership interest in a Kansas state-chartered bank” (Attachment 1).

Judi Stork, Deputy Commissioner, Office of the State Banking Commissioner (OSBC), spoke in favor of the bill (Attachment 2). She noted that the Kansas statutes require the Commissioner to review any application by a bank holding company that acquires a state-chartered or a national bank with its home office located in Kansas. However, in regard to a national bank, once the application is reviewed and approved, the Commissioner has no further authority to regulate the bank; regulation automatically is ceded to the Federal Reserve Bank. Further, the federal Office

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## CONTINUATION SHEET

Minutes of the HOUSE FINANCIAL INSTITUTIONS Committee at 3:30 PM on Thursday, February 9, in 152-S of the Capitol.

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of the Comptroller of the Currency, which could provide needed assistance to the Commissioner in evaluating an application, has denied all requests for information, making any accurate assessment of an application problematic.

Answering a question, Dana Hampton, Director of Corporate Activity, OSBC, said no application had ever been rejected by the Office. A member commended the Commissioner for being proactive in eliminating unnecessary statutory requirements. The Chairman noted the Commissioner's request to make the bill effective upon publication in the *Kansas Register* rather than publication in the statute book. He stated that the Committee will work the bill at its next meeting.

The Chair recognized and welcomed Representative Steven Johnson as a new member to the Committee.

The meeting was adjourned at 3:41 p.m. The next meeting is scheduled for Tuesday, February 14, 2012.

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