

Approved: February 9, 2012
(Date)

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Forrest Knox at 3:36 PM on Tuesday, February 7, 2012, in Room 152-S of the Capitol.

All members were present except the following, all of whom were excused:

Bob Grant
Phil Hermanson
Bob Montgomery
Broderick Henderson
Steven Johnson

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department
Cindy Lash, Kansas Legislative Research Department
Matt Sterling, Office of the Revisor of Statutes
Sean Ostrow, Office of the Revisor of Statutes
Gary Deeter, Committee Assistant

Conferees appearing before the Committee: None

Others in attendance: See attached list.

The Chairman noted a new member had been added to the Committee: Representative Steven Johnson.

The minutes for the January 31, 2012, meeting were approved. (Motion by Representative Fawcett and seconded by Representative Gregory)

The Chair invited consideration of **HB 2505 – limitations on loans and borrowing; derivative transactions**. A written explanation of derivative transactions was provided by Doug Wareham, Kansas Bankers Association (Attachment 1).

*A motion was made, seconded, and passed unanimously to consider **HB 2505 as favorable for passage**.* (Motion, Representative Burroughs; second, Representative Gregory)

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

Minutes of the HOUSE FINANCIAL INSTITUTIONS Committee at 3:36 PM on Tuesday, February 7, in 152-S of the Capitol.

The Chair announced that at the next meeting, scheduled for Thursday, February 9, the Committee will hold a hearing on **HB 2593 – Interstate banking and commission approval.** The meeting was adjourned at 3:39 p.m.

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