

April Consensus Revenue Estimates and Senate Revenue Adjustments:
 Expenditures for FY 2012 and FY 2013 as Tentatively Agreed to in Conference with Remaining Positions Senate Positions;
 Human Services Caseload Adjustments;
 Senate Tax Plans (Senate Sub. for HB 2241 and Senate Sub. for 2117);
 Estimated Expenditures for Senate School Finance Plan (SB 350).

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STATE GENERAL FUND PROFILE
FY 2010-FY 2014
 (In Millions)

	Actual FY 2010	Actual FY 2011	Senate Estimated FY 2012	Senate Estimated FY 2013	Senate Estimated FY 2014
Beginning Balance	\$ 49.6	\$ (27.1)	\$ 188.3	\$ 458.9	\$ 346.4
Consensus Revenue Estimate (April 13, 2012)	5,191.2	5,882.1	6,374.0	6,394.1	6,187.2
Governor's Recommended Revenue Adjustments	-	-	(2.0)	(39.4)	-
Senate Recommended Revenue Adjustments	-	-	22.7	7.2	-
Senate Tax Plan S Sub for HB 2241 (LAVTRF)	-	-	-	(45.0)	(18.0)
Senate Tax Plan S Sub for HB 2117	-	-	-	(233.1)	(829.0)
Total Available Revenue	\$ 5,240.8	\$ 5,855.0	\$ 6,583.0	\$ 6,542.8	\$ 5,686.7
Governor's Recommended Expenditure	5,268.0	5,666.7	6,128.7	6,089.6	6,202.0
Consensus Human Services Caseloads	-	-	(4.9)	43.8	-
Senate Recommended Expenditure Adjustments	-	-	0.3	(14.0)	-
Senate Education SB 350	-	-	-	77.0	165.0
Total Adjusted Expenditures	\$ 5,268.0	\$ 5,666.7	\$ 6,124.1	\$ 6,196.4	\$ 6,367.0
Ending Balance	(27.1)	188.3	458.9	346.4	(680.3)
Ending Balance as a Percentage of Expenditures	-0.5%	3.3%	7.5%	5.6%	-10.7%
Receipts in Excess of Approved Expenditures	\$ (76.7)	\$ 220.1	\$ 270.6	\$ (112.6)	\$ (1,026.8)

Assumptions:

1. April 2012 Consensus Revenue estimates for FY 2012 and FY 2013
2. Governor recommends the following FY 2012 revenue adjustments: Shift \$1.7 million for ELARF for Labette Correctional retrofit; Adjust \$0.1 million for Securities Commissioner transfer; and payment of a tort claim of \$0.4 million. Net adjustment is a reduction of \$2.0 million.
3. Governor recommends the following FY 2013 revenue adjustments: Establish a Disaster Preparedness Fund with transfer of \$12 million from insurance premiums; Undo the State Highway Fund transfer through the SGF for the Highway Patrol (\$30.9 million); Adjust Securities Commissioner year-end shift - \$0.1 million; Transfer State Safety Fund to SGF (\$1.5 million); Return unused emergency funds in the Department of Revenue to SGF (\$1.9 million).
4. FY 2013 Senate's proposed tax plan has a proposed net impact of negative \$235.1 million. Of which, income tax receipts decrease \$249.2 million and mineral tax receipts increase \$16.1 million. For FY 2014 the net impact is a reduction of \$829.0 million.
5. Governor's FY 2012 expenditure adjustments include: \$12.7 million expenditure authority shifted from FY 2011; \$17.6 million for the Human Services Consensus estimates; \$24.6 million for revisions to School Finance; \$7.0 million for KPERs School obligations; \$1.8 million for correctional services; and \$10.2 million for all other adjustments.
6. Governor's FY 2013 expenditure adjustments include: \$41.9 million for Regents enhancements; \$33.7 million for Human Services caseloads; \$5.4 million for Judiciary; \$3.5 million for Corrections. Reductions of: \$47.8 million for the use of ELARF to pay off debt; \$42.5 million to readjust State Aid for Schools; \$30.1 million to shift Highway Patrol off of SGF; \$6.9 million for Voluntary Retirement savings; \$6.0 million for shifting Wildlife, Parks and Tourism to EDIF; \$9.6 million net all other adjustments.
7. Governor's projected FY 2014 expenditure amounts which assume structural reforms are enacted for Medicaid and school finance (as outlined in the FY 2013 Governor's Budget Report - Volume No. 1) adjusted for caseloads.