

Contingency Reserve Balances for SCR 1611

Calculated on a Historical Perspective

(Dollars in Millions)

Fiscal Year	SGF Revenue*	Dollar Change	Percent Change	Contingency Reserve Deposit**	Contingency Reserve Balance	Could Reserve be spent
1976	\$ 701.2	\$ 73.6	11.7 %	\$ 7.0	\$ 7.0	No
1977	776.5	75.3	10.7	7.8	14.8	No
1978	854.6	78.1	10.1	8.5	23.3	No
1979	1,006.8	152.2	17.8	10.1	33.4	No
1980	1,097.8	91.0	9.0	11.0	44.4	No
1981	1,226.5	128.7	11.7	12.3	56.6	No
1982	1,273.0	46.5	3.8	10.2	66.8	No
1983	1,363.6	90.6	7.1	13.6	80.5	No
1984	1,546.9	183.3	13.4	15.5	95.9	No
1985	1,658.5	111.6	7.2	16.6	112.5	No
1986	1,641.4	(17.1)	(1.0)	(8.5)	104.0	Yes
1987	1,778.5	137.1	8.4	17.8	121.7	No
1988	2,113.1	334.6	18.8	21.1	142.9	No
1989	2,228.3	115.2	5.5	22.3	165.2	No
1990	2,300.5	72.2	3.2	4.6	169.8	No
1991	2,382.3	81.8	3.6	14.3	184.1	No
1992	2,465.8	83.5	3.5	12.3	196.4	No
1993	2,932.0	466.2	18.9	29.3	225.7	No
1994	3,175.7	243.7	8.3	31.8	257.5	No
1995	3,218.8	43.1	1.4	-	257.5	No
1996	3,448.3	229.5	7.1	34.5	291.9	No
1997	3,683.8	235.5	6.8	36.8	328.8	No
1998	4,023.7	339.9	9.2	40.2	369.0	No
1999	3,978.4	(45.3)	(1.1)	(22.6)	346.4	Yes
2000	4,203.1	224.7	5.6	42.0	388.4	No
2001	4,415.0	211.9	5.0	44.2	432.5	No
2002	4,108.9	(306.1)	(6.9)	(153.1)	279.5	Yes
2003	4,245.6	136.7	3.3	12.7	292.2	No
2004	4,518.7	273.1	6.4	45.2	337.4	No
2005	4,841.3	322.6	7.1	48.4	385.8	No
2006	5,394.4	553.1	11.4	53.9	439.8	No
2007	5,809.0	414.6	7.7	58.1	497.9	No
2008	5,694.9	(114.1)	(2.0)	(57.1)	440.8	Yes
2009	5,589.0	(105.9)	(1.9)	(52.9)	387.9	Yes
2010	5,192.4	(396.6)	(7.1)	(198.3)	189.6	Yes
2011	5,882.1	689.7	13.3	58.8	248.4	No

* Used as a proxy for state tax receipts.

** Contingency Reserve Fund deposits also include expenditures reflecting 50 percent of revenue shortfall.