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February 28, 2012

Senator Tim Owens Senate Judiciary Committee 300 S.W. 10th Street Topeka, Kansas 66612

Re: <u>H.B. 2207</u>

Dear Sen. Owens:

I am pleased to support H.B. 2207 and the authorization of Series LLCs to form and operate in Kansas. In adopting legislation creating Series LLCs, Kansas joins only a handful of other states leading the way to promote commerce by reducing the administrative burden on businesses. I believe that H.B. 2207 is an economically positive move by the Legislature which will expand Kansas business interests and make Kansas a more attractive state in which to form business entities and conduct business endeavors.

Very truly yours,

FRON.K



## Beal Reinhardtllc

COMMON SENSE LAW

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February 24, 2012

Senator Tim Owens Senate Judiciary Committee Kansas State Capitol 300 SW 10<sup>th</sup> Street Topeka, KS 66612

Re: HB 2207

Dear Committee Members:

I am pleased to support HB 2207 and the authorization of Series LLCs to form and operate in Kansas. In adopting legislation creating Series LLCs, Kansas joins only a handful of other states leading the way to promote commerce by reducing the administrative burden on businesses. I have had client requests for Series LLCs and situations in which a Series LLC would have been the preferred type of business entity to use, but I was not able to do so because there are not available in Kansas. I believe that HB 2207 is an economically positive move by the Legislature which will expand Kansas business interests and make Kansas a more attractive state in which to form business entities and conduct business endeavors.

Very truly yours,

Cheryl L. Reinhardt

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## Vancrum Law Firm, LLC

January 26, 2012

TO: Kansas House Judiciary Committee

RE: House Bill 2207

As a practicing lawyer with a very active estate and business succession planning practice and 35 years in representing family and closely held corporations it would be a very important tool to have available in Kansas. People needing this the most would likely be those with closely held business assets such as farmers and ranchers or even small businesses of a very specialized nature where they want to keep the business intact but be able to pass on fractions or fractions of shares down to several generations. The ideal would be those companies that might be eligible for Section 6166 deferred payment of estate tax with interest only due for 5 years or the ten year installment payment of taxes which I believe is found in 6167 or 6168.

Respectfully submitted,

Bob Vancrum Vancrum Law Firm, LLC 10990 Quivira Suite 150 Overland Park, KS. 66210

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February 28, 2012

Chairman Tim Owens
The Senate Judiciary Committee
Kansas State Capitol
300 SW 10th St.
Topeka, Kansas 66612

Re: HB-2207-Series Limited Liability Companies

Dear Chairman:

I have taken the opportunity to review the above-mentioned House Bill regarding the proposed formation of the series limited liability companies as a business entity under the Kansas Limited Liability Company Act. This legislation provides a unique economic development opportunity for the state; allowing Kansas to become increasingly competitive for businesses on a national level. As a licensed Kansas Attorney, I believe that this could be of great interest to prospective clients in their future business transactions.

Sincerely,

Kristin L. Black

KWM:nlt