

Vancrum Law Firm, LLC

January 26, 2012

TO: Kansas House Judiciary Committee

RE: House Bill 2207

As a practicing lawyer with a very active estate and business succession planning practice and 35 years in representing family and closely held corporations it would be a very important tool to have available in Kansas. People needing this the most would likely be those with closely held business assets such as farmers and ranchers or even small businesses of a very specialized nature where they want to keep the business intact but be able to pass on fractions or fractions of shares down to several generations. The ideal would be those companies that might be eligible for Section 6166 deferred payment of estate tax with interest only due for 5 years or the ten year installment payment of taxes which I believe is found in 6167 or 6168.

Respectfully submitted,

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