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**Senate Judiciary Committee
Chairman Tim Owens**

HB 2207

March 2, 2012

Mr. Chairman and Members of the Committee,

My name is Dina Fisk and I represent Verizon in Kansas. As a diversified multistate, multinational corporation with significant business presence in Kansas, Verizon agrees with the assumptions behind the Substitute for House Bill 2207, allowing the formation of new business entities under the state Corporation statutes. Enactment of the bill will likely be encouraging for companies with diverse interests to consider forming their businesses in the State and represent positive economic development potential.

Since Verizon is headquartered in New York and primarily utilizes Delaware laws in forming and modifying its business structures, we cannot say passage of the Substitute for House Bill 2207 would change our approach on these issues. Nevertheless, it is important for Kansas to stay abreast, up-to-date and encouraging to the business community with respect to its state Corporation statutes. Allowing for the formation of Series Limited Liability Companies is progressive and appropriate.

We believe enactment of Substitute for House Bill 2207 would be good policy for the State and may well foster more business activity in the State and further promote economic development opportunities.