

Written Testimony in Support of Senate Bill 458

Senate Assessment & Taxation Committee Monday, March 12, 2012

Chairman Donovan and Members of the Senate Assessment & Taxation Committee:

My name is Jennifer Bruning, and I am Vice President of Government Affairs with the Overland Park Chamber of Commerce and Economic Development Council. I am submitting written testimony today in support of Senate Bill 458 on behalf of our Board of Directors and our nearly 1,000 member companies.

The members of the Overland Park Chamber believe that life, plant and animal science programs lead to additional jobs and revenue for the State and we have long supported legislation, such as Senate Bill 458, which help expand these type of bioscience programs.

While Kansas already enjoys a top national ranking for its bioscience innovations, SB 458, which provides an income tax exemption (subject to a five-year sunset) for bioscience firms relocating to Kansas that choose not to take any other state incentives, will improve the competitive position of Kansas, and Johnson County, even more within the bioscience industry.

We applaud the authors of this bill for adhering to the mission of the Kansas Bioscience Authority to invest in research and development and start-up companies by providing incentives to profitable bioscience businesses. We urge you to support Senate Bill 458. Thank you.