

Testimony
Senate Assessment and Taxation Committee
SB 458, Tax Credits for Bioscience Companies
Monday, March 12, 2012
By: Christy Caldwell, Vice President Government Relations
Greater Topeka Chamber of Commerce
ccaldwell@topekachamber.org

Chairman Donovan and members of the Committee:

The Greater Topeka Chamber of Commerce would like to express our support for SB 458. All efforts to attract the bioscience industry to Kansas are welcome. Adding a new option of "no income tax" as an incentive would enhance the state's toolbox of incentives. Local chambers and economic development organizations will have another option to offer as we work with these companies to attract them to move to Kansas.

The Topeka Chamber is currently working with a handful of bioscience companies. Should SB 458 be approved, we would immediately let them know of this new option as they consider our state for new investment and the creation of jobs.

Z:\Cyndi Martin Docs\ELECTED\Testimony SB 458 Bioscience income tax credit.docx

Sn. Assmnt & Tax 3-12-12

Attachment # 5