

Lawrence Preservation Alliance

P.O. Box 1073

Lawrence, KS 66044

February 13, 2012

Senate Committee on Taxation
Topeka, KS

Re: SB339

Dear Committee Members:

We urge you to consider the value of the historic preservation tax credits to Kansas communities and to evaluate the myriad of different kinds of benefits that the tax credits provide. Across the state the tax credit program has brought the needed capital to spur large development projects, providing jobs, an economic boost, and revitalization to several communities. Beyond that, many small grass-root projects have brought comparable benefits as well.

In Lawrence, the Preservation Alliance partnered with Tenants to Homeowners to save a small historic single family house from demolition. The partnership ultimately provided a young family with a home of their own. The project helped to provide employment and boosted the local economy. Most importantly, the project helped to raise the communities' conscience level as to the value of reuse rather than supplying materials for the local landfill. This project could not have been funded without the availability of historic preservation tax credits that the Preservation Alliance, a 501(c)3 non-profit, was able to sell in the open market. If this tax credit is no longer available to us, we will have lost a valuable tool to assist in the conservation of resources and in providing affordable housing.

This is just one small example of one creative small project. When multiplied many times over in many communities across the state, it makes a very large argument for maintaining the program as it is now. We urge you to do so.

Respectfully,

Dennis Brown
President

Sn. Assmnt & Tax
2-15-12

Attachment # 31