



# COLONIAL FOX THEATRE FOUNDATION

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February 7, 2012

House Taxation Committee  
Kansas House of Representatives  
Topeka, Kansas

Re: HB 2560

Dear Honorable Members,

Please accept this letter on behalf of the Colonial Fox Theatre Foundation trustees and members as written testimony regarding the importance of the Historic Preservation Tax Credits to our community.

Once finished, the Colonial Fox Theatre project has, in its first ten years of operation, the economic impact potential of over \$3 million increase in personal incomes, over \$15 million increase in retail sales, almost \$41 million in rollover spending, and \$293,337 - \$337,131 in city/county sales taxes.

We are counting on State Historic Tax Credits to generate approximately \$1.5 million dollars in funding to the Colonial Fox project. Removing this funding source and/or the ability of individual filers to purchase tax credits would seriously jeopardize the viability of our project and the economic generator it promised to be in our community and region.

We depend upon you to insure the ability for our project to have a profound influence on the quality of life and economic vitality of Southeast Kansas.

Sincerely,

Dr. Gina Pinamonti  
President