

Nick Jordan, Secretary
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20 Mill USD General Fund Levy

In 1992 the "School District Finance and Quality Performance Act" was passed. This new school finance formula resulted in a substantial reduction in property tax and increased the state aid (K.S.A. 72-6431). The mill levy for the school general fund is currently 20 mills and is classified, in part, as the "local effort" portion of the school district finance formula.

The school general fund revenue generated by the statewide 20 mills is in direct relation to the statewide assessed valuation. For 2010 the state taxable valuation of \$29.450 billion minus the residential exemption of \$2.232 billion would generate \$544.359 million of USD levied tax.

The USD's general fund revenues were drastically reduced across the state because of the new school finance formula adopted. The authorization to adopt a local option budget (LOB) by a USD as a supplement to the general fund was implemented in 1992 (K.S.A. 72-6433). Note some historic composite levies for USD funds in the table below. The composite would include the 20 mill general fund levy, LOB levy (after 1992) and any bond repayment levy.

Year	Low Composite Levy	High Composite Levy
1991	15.551	112.891
1997	35.000	74.168
2011	27.363	82.595

The county treasurer collects revenues for each taxing subdivision including USDs and distributes those revenues January 20, March 20, June 5, September 20, October 31 (K.S.A. 12-1678a) and a motor vehicle tax distribution on December 15 (K.S.A. 79-5108(c)).

Residential Exemption

Beginning in 1997, up to \$20,000 of appraised value for each residential parcel of real property or residential manufactured homes listed as personal property is exempt from the 20 mill school finance levy. For 2011 the residential exempt taxable value was \$2.237 billion which would equate to a levied amount of \$44.7 million of exempt USD general fund revenue. For most residential property owners this exemption is \$46.

Motor Vehicle Tax Exemption

As of November 1, 1998 and all years after, the motor vehicle county average levy is to be computed without regard to the 20 mill USD general fund levy. This would include the "tax when tagged motor vehicles" and those registered with 16/20M tags. This exemption is estimated to equate to \$63.0 million of USD general fund revenue.

Residential Exemption Summary

	Value	Penalty	Total Value	Tax	% Change
2011 July	30,024,696,556	41,331,805	30,066,028,361		
<i>Residential Exemption</i>	2,237,337,715		2,237,337,715	\$ 44,746,724	0.2%
	27,787,358,841		27,828,690,646	\$ 555,747,177	2.1%
2010 November	29,450,212,617	39,146,112	29,489,358,729		
<i>Residential Exemption</i>	2,232,238,828		2,232,238,828	\$ 44,644,777	0.3%
USD General Fund (20 mills)	27,217,973,789		27,257,119,901	\$ 544,359,476	-3.1%
2009 November	30,312,186,115	47,174,193	30,359,360,308		
<i>Residential Exemption</i>	2,225,459,836		2,225,459,836	\$ 44,509,197	0.5%
USD General Fund (20 mills)	28,086,726,279		28,133,900,472	\$ 561,734,526	-2.4%
2008 November	31,000,343,745	49,576,073	31,049,919,818		
<i>Residential Exemption</i>	2,215,489,371		2,215,489,371	\$ 44,309,787	0.8%
USD General Fund (20 mills)	28,784,854,374		28,834,430,447	\$ 575,697,087	3.2%
2007 November	30,086,916,177	51,751,974	30,138,668,151		
<i>Residential Exemption</i>	2,197,903,494		2,197,903,494	\$ 43,958,070	1.2%
USD General Fund (20 mills)	27,889,012,683		27,940,764,657	\$ 557,780,254	4.1%
2006 November	28,964,281,984	49,721,986	29,014,003,970		
<i>Residential Exemption</i>	2,171,528,104		2,171,528,104	\$ 43,430,562	1.4%
USD General Fund (20 mills)	26,792,753,880		26,842,475,866	\$ 535,855,078	7.7%
2005 November	27,019,361,810	45,626,611	27,064,988,421		
<i>Residential Exemption</i>	2,142,325,690		2,142,325,690	\$ 42,846,514	1.4%
USD General Fund (20 mills)	24,877,036,120		24,922,662,731	\$ 497,540,722	6.8%
2004 November	25,398,439,083	49,348,317	25,447,787,400		
<i>Residential Exemption</i>	2,113,510,281		2,113,510,281	\$ 42,270,206	1.4%
USD General Fund (20 mills)	23,284,928,802		23,334,277,119	\$ 465,698,576	6.4%
2003 November	23,960,004,861	45,672,758	24,005,677,619		
<i>Residential Exemption</i>	2,084,634,673		2,084,634,673	\$ 41,692,693	1.5%
USD General Fund (20 mills)	21,875,370,188		21,921,042,946	\$ 437,507,404	4.3%
2002 November	23,034,628,287	46,396,186	23,081,024,473		
<i>Residential Exemption</i>	2,054,619,628		2,054,619,628	\$ 41,092,393	1.4%
USD General Fund (20 mills)	20,980,008,659		21,026,404,845	\$ 419,600,173	2.7%
2001 November	22,458,551,515	46,790,369	22,505,341,884		
<i>Residential Exemption</i>	2,026,375,183		2,026,375,183	\$ 40,527,504	1.5%
USD General Fund (20 mills)	20,432,176,332		20,478,966,701	\$ 408,643,527	8.2%