

State Fair Board Bond Payment Summary

The Kansas Development Finance Authority (KDFIA) will begin bi-annual screens of the W-3 series on October 1, 2011 and of the A-2 series on April 1, 2014 to see if there are economic refunding opportunities for the state. If there is a greater savings than 1.0 percent, including the costs to refund, then the bonds are generally refunded.

2001 W-3*: \$17,570,000
 Issued: FY 2002
 Interest: 3.0-5.0 percent
 Maturity: FY 2022

2004 A-2*: \$10,990,000
 Issued: FY 2004
 Interest: 2.0-5.0 percent
 Maturity: FY 2022

Fiscal Year	Date	Bond Series	Principal Payments			Total Principal	Interest Payments			Total Interest Earned	Total Interest	Total Payment	Total Payment / Fiscal Year
			State	State Fair	City/County		State	State Fair	City/County				
FY 2003	9/16/2002	2001 W-3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	3/11/2003	2001 W-3	538,103	80,732	11,165	630,000	223,593	7,984	300,000	156,589	390,181	715,332	1,105,514
	3/8/2004	2001 W-3	-	-	-	-	-	-	288,835	101,348	390,183	390,181	1,020,183
FY 2004	9/17/2004	2001 W-3	645,000	-	-	645,000	10,133	335,855	300,000	44,876	380,731	380,731	1,025,733
	9/27/2004	2004 A-2	-	-	-	-	69,292	208,891	-	49,173	258,615	258,615	258,615
	9/21/2005	2004 A-2	355,000	-	-	355,000	125,207	-	-	112,263	237,470	237,470	592,470
FY 2005	3/21/2005	2001 W-3	-	-	-	-	248,818	121,817	-	421	371,056	371,056	371,056
	9/23/2005	2004 A-2	-	-	-	-	177,456	-	-	56,189	233,645	233,645	233,645
	9/22/2005	2001 W-3	665,000	-	-	665,000	370,778	198,724	-	279	371,058	371,058	1,036,058
FY 2006	3/16/2006	2001 W-3	-	85,000	300,000	385,000	244,051	116,276	-	35,022	233,746	233,746	618,746
	9/20/2006	2004 A-2	-	-	-	-	206,268	-	-	20,676	226,944	226,944	226,944
	3/22/2007	2001 W-3	685,000	95,000	300,000	1,080,000	360,451	209,024	-	632	361,083	361,083	1,046,083
FY 2007	9/20/2007	2001 W-3	-	-	-	-	253,440	95,976	-	1,048	227,538	227,538	622,538
	9/21/2007	2004 A-2	715,000	-	-	715,000	208,388	74,993	-	13,964	222,346	222,346	222,346
	3/19/2008	2001 W-3	-	-	-	-	256,543	220,007	-	1,053	332,589	332,589	332,589
FY 2008	9/9/2008	2001 W-3	-	105,000	300,000	405,000	167,741	164,560	-	2,765	222,772	222,772	627,772
	9/9/2008	2004 A-2	745,000	-	-	745,000	216,239	216,746	-	493	216,732	216,732	216,732
	3/20/2009	2004 A-2	-	-	-	-	-	-	300,000	74	216,819	216,819	216,819
FY 2009	9/15/2009	2004 A-2	-	-	-	-	210,650	-	-	41	210,691	210,691	210,691
	9/15/2009	2001 W-3	-	-	-	-	131,211	188,142	-	201	319,554	319,554	319,554
	3/17/2010	2004 A-2	-	-	-	-	-	847	-	82	300,929	300,929	300,929
FY 2010	9/22/2010	2004 A-2	-	-	-	-	204,229	210,683	-	8	210,691	210,691	210,691
	9/22/2010	2001 W-3	815,000	-	-	815,000	300,824	55,766	-	106	300,930	300,930	1,115,930
	3/11/2011	2001 W-3	-	-	-	-	229,658	204,234	-	19	285,444	285,444	285,444
FY 2011	3/11/2011	2004 A-2	-	140,000	300,000	440,000	4,272,147	2,942,103	-	4	204,237	204,237	644,237
	Total		\$ 5,163,103	\$ 505,732	\$ 1,211,165	\$ 6,880,000	\$ 4,272,147	\$ 2,942,103	\$ 1,488,835	\$ 1,037,350	\$ 9,740,434	\$ 16,620,434	\$ 16,620,434

*Both 2001 W and 2004 A are bonds issued for State of Kansas projects. Bonds issued for several agencies are pooled into one large bond issue to achieve a more favorable interest rate and a lower cost of issuance. Each agency/project is then assigned a number to distinguish the bonds issued for that agency/project. The W-3 and A-2 designate the State Fair's portion of the 2001 W and 2004 A bonds respectively.

Appropriations Committee
 Date March 29, 2011
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