

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Anthony Brown at 3:30 p.m. on February 1, 2010, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Clark Shultz- excused

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes
Sean Ostrow, Office of the Revisor of Statutes
Melissa Calderwood, Kansas Legislative Research Department
Lauren Douglass, Kansas Legislative Research Department
Joyce Bishop, Committee Assistant

Conferees appearing before the Committee:

John Peterson, VISA, Inc.
Haley DaVee, Director of State Legislative & Public Affairs, Kansas Credit Union Association

Others attending:

See attached list.

Robert Olson made a motion to introduce a bill regarding the examination and annual assessment of certain financial institutions; amending K.S.A. 2009 Supp. 9-1703 and repealing the existing section (Attachment 1). Virgil Peck seconded the motion. The motion passed unanimously.

Phil Hermanson made a motion to introduce a bill relating to banks and banking; concerning general powers; amending K.S.A. 2009 Supp. 9-1109 and repealing the existing section (Attachment 2). Nile Dillmore seconded the motion. The motion passed unanimously.

Chairperson Anthony Brown opened the hearing on HB 2473 - Prohibiting sellers, lessors and credit card issuers from imposing a surcharge on credit and debit card transactions, was opened for testimony.

John Peterson, on behalf of VISA, Inc., presented testimony in support of HB 2473 (Attachment 3).

Haley DaVee, Director of State Legislative & Public Affairs, Kansas Credit Union Association, presented testimony (written only) in support of HB 2473 (Attachment 4).

Chairperson Anthony Brown closed the hearing on HB 2473.

The next meeting is scheduled for February 3, 2010.

The meeting was adjourned at 3:45 pm



