

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on March 14, 2001 in Room 234-N of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Kansas Legislative Research Department  
Ken Wilke, Office of the Revisor of Statutes  
JoAnn Buntun, Committee Secretary

Conferees appearing before the committee:

Jerel Wright, Administrator, Kansas Department of Credit Unions

Others attending: See attached list.

**Hearing on HB 2252 - Credit union, rules and regulations, reserves**

Jerel Wright, Administrator, Kansas Department of Credit Unions, testified in support of **HB 2252** which would require state-chartered credit unions to comply with the reserve requirements adopted by the National Credit Union Administration. Mr. Wright noted the bill would also authorize the Credit Union Administrator to adopt rules and regulations to be followed in allowing a foreign credit union to do business in Kansas. (Attachment 1)

Mr. Wright offered an amendment to delete language in subsection (b) on page 2, lines 21 to 24, and reinsert language on page 2, lines 8 to 16 of **HB 2252** as shown in a balloon of the bill. (Attachment 2)

There were no opponents to the bill.

Senator Teichman made a motion to adopt the amendments as shown in the balloon of the bill, seconded by Senator Feleciano. The motion carried.

Senator Feleciano made a motion that the Committee recommend **HB 2252 as amended** favorable for passage, seconded by Senator Teichman. The motion carried.

**Announcements**

The Chair announced the agenda for the following day and week.

**Adjournment**

The meeting was adjourned at 10:00 a.m. The next meeting of the Committee is scheduled for March 15, 2001.