

MINUTES OF THE HOUSE BUSINESS, COMMERCE, AND LABOR COMMITTEE.

The meeting was called to order by Chairperson Al Lane at 9:11 a.m. on March 13, 2002 in Room 521-S of the Capitol.

All members were present except: Rep. John Ballou - excused
Rep. Carol Beggs - excused
Rep. Broderick Henderson - excused
Rep. Doug Patterson - excused
Rep. Rick Rehorn - excused
Rep. Candy Ruff - excused
Rep. Dale Swenson - excused

Committee staff present: Jerry Donaldson, Legislative Research
Bob Nugent, Revisor of Statutes
Bev Adams, Secretary

Conferees appearing before the committee: Melissa Wangemann, Deputy Secretary of State

Others attending: See attached list

Hearing on: SB 524 - Annual report, filing of certain documents, franchise tax and business activities of certain business entities.

Melissa Wangemann, Legal Counsel, Deputy Secretary of State, appeared before the committee as a proponent of the bill. The Kansas Bar Association (KBA) and the Secretary of State worked jointly this last year to update the Kansas corporate code. A bill containing a revised corporate code has been introduced recently by the KBA in the House Federal and State Affairs Committee. The purpose of **SB 524** is to duplicate changes made in the corporate code in the laws relating to all other business entities to create uniformity and consistency among all business entities that file with the Secretary of State. Since the bill's purpose is to dovetail with the KBA's corporate bill and their bill has not yet had a hearing, she proposed amendments that would add the corporate sections of the KBA bill that are analogous to the sections contained in **SB 524**. Also included are additional clean-up provisions that can be found in the KBA corporate code rewrite. (Attachment 1) She concluded her testimony by answering questions from the committee.

Rep. Humerickhouse requested that Ms. Wangemann send to the committee the number of entities that pay the maximum franchise tax of \$2500.

No others were present to testify for or against the bill and Chairman Lane closed the hearing on **SB 524**.

Chairman Lane adjourned the meeting at 9:35a.m.

The next meeting is scheduled for March 19, 2002.