

# **POOLED MONEY INVESTMENT BOARD** **FY 2024 – FY 2026 BUDGET SUMMARY**

FIG. 1 **BUDGET SUMMARY, FY 2024 – FY 2026**

	Actual FY 2024	Agency FY 2025	Legislative Budget Committee FY 2025	Agency FY 2026	Legislative Budget Committee FY 2026
<b>EXPENDITURES:</b>					
<b>State Operations*</b>	<b>\$ 802,013</b>	<b>\$ 916,184</b>	<b>\$ 916,184</b>	<b>\$ 910,753</b>	<b>\$ 910,753</b>
Salaries and Wages	620,096	680,274	680,274	686,487	686,487
Contractual Services	115,329	155,540	155,540	141,796	141,796
Commodities	854	4,270	4,270	1,870	1,870
Capital Outlay	65,734	76,100	76,100	80,600	80,600
<b>State Aid and Assistance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Aid to Local Units	-	-	-	-	-
Other Assistance	-	-	-	-	-
<b>Capital Budget and Debt</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Capital Improvements	-	-	-	-	-
Debt Service Principal	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 802,013</b>	<b>\$ 916,184</b>	<b>\$ 916,184</b>	<b>\$ 910,753</b>	<b>\$ 910,753</b>
<b>FINANCING:</b>					
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Pooled Money Investment Board Fund	802,013	916,184	916,184	910,753	910,753
<b>TOTAL</b>	<b>\$ 802,013</b>	<b>\$ 916,184</b>	<b>\$ 916,184</b>	<b>\$ 910,753</b>	<b>\$ 910,753</b>
<b>PERCENTAGE CHANGE:</b>					
State General Fund	-- %	-- %	-- %	-- %	-- %
All Funds	11.0 %	14.2 %	-- %	(0.6) %	-- %
FTE Positions	5.0	5.0	5.0	5.0	5.0

\* Note: Expenditures for debt service interest are reflected under "Capital Budget and Debt."

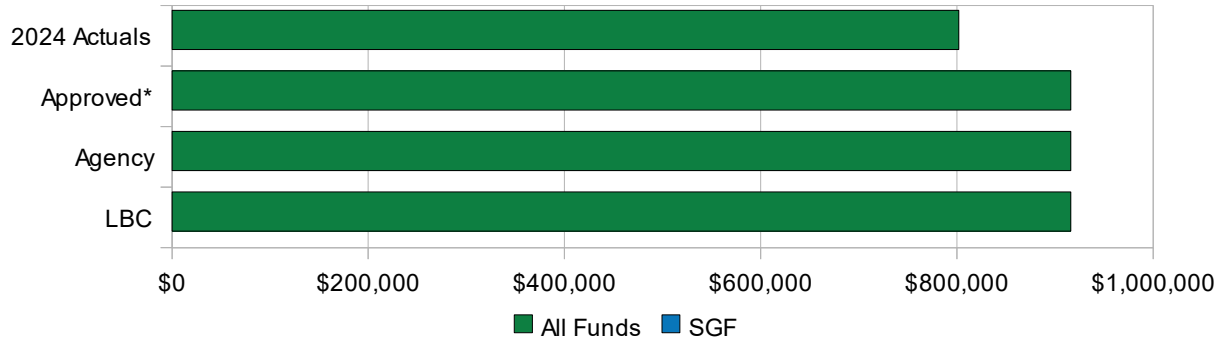
## **AGENCY OVERVIEW**

The Pooled Money Investment Board (PMIB) and its authority are established under the State Moneys Law, KSA 75-4201 *et seq.* The PMIB manages the investable state money available from the State General Fund (SGF) and the hundreds of other individual state agency funds received by the Office of the State Treasurer. PMIB also provides investment management services for individual state agencies with statutorily authorized investment authority. The agencies are referred to as "special funds," and include the Kansas Department of Transportation and the Health Care Stabilization Fund.

In addition, PMIB administers the Kansas Municipal Investment Pool (MIP), a state program providing local municipal entities with an investment alternative for their idle funds. For investment and cash flow management purposes, MIP moneys are combined with investable state moneys to create the Pooled Money Investment Portfolio (PMIP). Under state statutes, investments are allowed in Kansas bank certificates of deposit, U.S. Treasury securities, U.S. governmental agency securities, high-grade commercial paper, high-grade corporate bonds, and overnight repurchase agreements.

## FY 2025 ANALYSIS

FIG. 2 BUDGET HIGHLIGHTS, FY 2025



\* Note: Includes SGF reappropriations.

FIG. 3 BUDGET COMPARISON, FY 2025

Fund	2024 Actuals	2025 Approved*	2025 Agency	Agency Change from Previous-Year Actuals		Agency Change from Approved*	
SGF	\$ -	\$ -	\$ -	\$ -	-- %	\$ -	-- %
All Other Funds	802,013	916,184	916,184	114,171	14.2	-	--
<b>TOTAL</b>	<b>\$ 802,013</b>	<b>\$ 916,184</b>	<b>\$ 916,184</b>	<b>\$ 114,171</b>	<b>14.2 %</b>	<b>\$ -</b>	<b>-- %</b>

\* Note: Includes SGF reappropriations.

## BUDGET ANALYSIS

FIG. 4 SUMMARY OF BUDGET REQUEST, FY 2025

	Agency			Legislative Budget Committee		
	SGF	All Funds	FTE	SGF	All Funds	FTE
<b>Approved, FY 2025</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>
2024 SB 28 & HB 2551	-	916,184	5.0	-	916,184	5.0
1. SGF Reappropriation	-	-	-	-	-	-
<b>Supplemental Requests</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
2. No Supplemental Requests	-	-	-	-	-	-
<b>Other Changes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
3. No Other Changes	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>

### 1. SGF REAPPROPRIATION

The agency did not have any SGF funds reappropriated from FY 2024 into FY 2025.

### 2. SUPPLEMENTAL REQUESTS

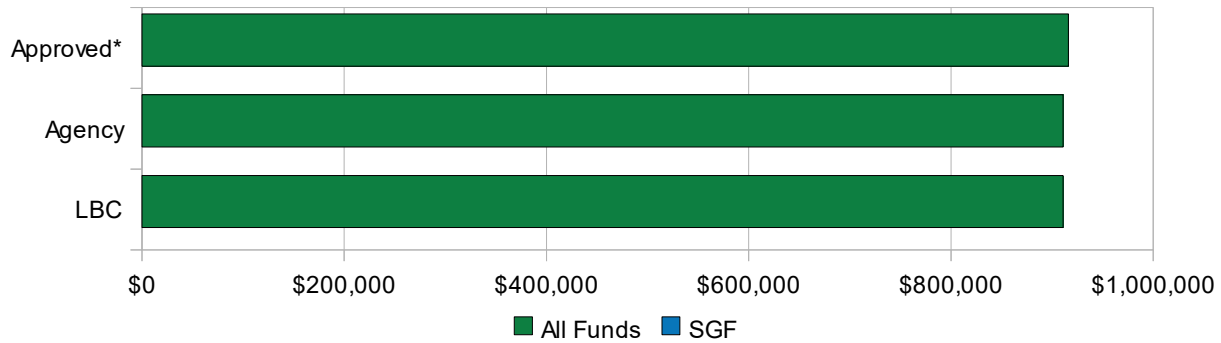
The agency's revised request does not include any supplemental requests in FY 2025.

### 3. OTHER CHANGES

The agency's revised request does not include any other changes in FY 2025.

## FY 2026 ANALYSIS

FIG. 5 BUDGET HIGHLIGHTS, FY 2026



\* Note: Reflects legislative-approved expenditures for FY 2025, excluding reappropriations.

FIG. 6 BUDGET HIGHLIGHT CHANGES, FY 2026

Fund	2025 Agency	2025 Approved*	2026 Agency	Agency Change from Previous-Year Agency		Agency Change from Approved*	
SGF	\$ -	\$ -	\$ -	\$ -	-- %	\$ -	-- %
All Other Funds	916,184	916,184	910,753	(5,431)	(0.6)	(5,431)	(0.6)
<b>TOTAL</b>	<b>\$ 916,184</b>	<b>\$ 916,184</b>	<b>\$ 910,753</b>	<b>\$ (5,431)</b>	<b>(0.6)%</b>	<b>\$ (5,431)</b>	<b>(0.6)%</b>

\* Note: Reflects legislative-approved expenditures for FY 2025, excluding reappropriations.

## BUDGET ANALYSIS

FIG. 7 SUMMARY OF BUDGET REQUEST, FY 2026

	Agency			Legislative Budget Committee		
	SGF	All Funds	FTE	SGF	All Funds	FTE
<b>Approved, FY 2025</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>	<b>\$ -</b>	<b>\$ 916,184</b>	<b>5.0</b>
2024 SB 28 & HB 2551	-	916,184	5.0	-	916,184	5.0
<b>Enhancement Requests</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
1. No Enhancement Requests	-	-	-	-	-	-
<b>Other Changes</b>	<b>\$ -</b>	<b>\$ (5,431)</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (5,431)</b>	<b>-</b>
2. Salaries and Wages	-	6,426	-	-	6,426	-
3. Computer Software	-	4,500	-	-	4,500	-
4. Performance Audit	-	(11,000)	-	-	(11,000)	-
5. Data Processing Supplies	-	(2,400)	-	-	(2,400)	-
6. Meals and Lodging	-	(2,500)	-	-	(2,500)	-
7. All Other Adjustments	-	(457)	-	-	(457)	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 910,753</b>	<b>5.0</b>	<b>\$ -</b>	<b>\$ 910,753</b>	<b>5.0</b>

### 1. ENHANCEMENT REQUESTS

The agency's request does not include any enhancements for FY 2026.

### 2. SALARIES AND WAGES

The agency's request includes \$6,426 for increased salaries and wages expenditures due to increased employer contributions to the Kansas Public Employees Retirement System and health benefits.

- **Agency:** Add \$6,426, all from the Pooled Money Investment Board Fee Fund, for increased salaries and wages expenditures for FY 2026.
- **LBC:** No changes.

### 3. COMPUTER SOFTWARE

The agency's request includes \$4,500 for computer software for FY 2026. This is primarily attributable to an expected increase in the Bloomberg licensing fee.

- **Agency:** Add \$4,500, all from the Pooled Money Investment Board Fee Fund, for increased Bloomberg licensing fees for FY 2026.
- **LBC:** No changes.

### 4. PERFORMANCE AUDIT

The agency conducts a performance audit of financial management services every other year. The audit will take place in FY 2025, but not during FY 2026.

- **Agency:** Delete \$11,000, all from the Pooled Money Investment Board Fee Fund, for the audit of financial management practices for FY 2026. This audit is conducted every two years and will not occur for FY 2026.
- **LBC:** No changes.

### 5. DATA PROCESSING SUPPLIES

The agency's request includes a deletion of \$2,400 for printer cartridges for FY 2026.

- **Agency:** Delete \$2,400, all from the Pooled Money Investment Board Fee Fund, for printer cartridges for FY 2026.
- **LBC:** No changes.

### 6. MEALS AND LODGING

The agency's request includes a deletion of \$2,500 for meals and lodging due to these funds being unnecessary for FY 2026. The agency attended conferences to promote the Municipal Investment Pool, but anticipates a decrease in travel moving forward.

- **Agency:** Delete \$2,500, all from the Pooled Money Investment Board Fee Fund, for meals and lodging for FY 2026.
- **LBC:** No changes.

### 7. ALL OTHER ADJUSTMENTS

The agency's request includes a decrease of \$457 for all other adjustments, including rent, for FY 2026.

- **Agency:** Delete \$457, all from the Pooled Money Investment Board Fee Fund, for all other adjustments for FY 2026.
- **LBC:** No changes.

## REFERENCE TABLES

FIG. 8 **10-YEAR EXPENDITURE HISTORY, FY 2017 – FY 2026**

Fiscal Year	SGF	Change	All Funds	Change	FTE	CPI-U Change**
FY 2017	\$ -	-- %	\$ 647,009	4.0 %	5.0	0.0 %
FY 2018	-	--	655,557	1.3	5.0	0.2
FY 2019	-	--	704,182	7.4	5.0	0.0
FY 2020	-	--	717,622	1.9	5.0	0.8
FY 2021	-	--	731,757	2.0	5.0	2.4
FY 2022	-	--	730,416	(0.2)	5.0	9.2
FY 2023	-	--	722,761	(1.0)	5.0	5.8
FY 2024	-	--	802,013	11.0	5.0	3.0
FY 2025 Agency	-	--	916,184	14.2	5.0	2.5
FY 2026 Agency	-	--	910,753	(0.6)	5.0	2.4
10-Yr. Chg. (FY 2017– 2026)	\$ -	-- %	\$ 263,744	40.8 %	-	33.4 %
3-Yr. Avg. (FY 2022– 2024)*	\$ -	--	\$ 751,730		5.0	

\* Note: Reflects three most recent years of actuals data.

\*\* Note: Consumer Price Index – All Urban Consumers estimate for FY 2025 and FY 2026 is from the Consensus Revenue Estimating Group.