

SESSION OF 2026

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 472**

As Recommended by Senate Committee on  
Financial Institutions and Insurance

**Brief\***

SB 472 would authorize the Department of Insurance (Department) Assistant Commissioner, Securities Division (Assistant Commissioner), or the Commissioner of Insurance (Commissioner), to set certain statutory fees and require the Commissioner to publish those fees in the *Kansas Register*. The bill would also repeal a requirement that the Securities Division transfer 10 percent of deposits from the Securities Act Fee Fund to the State General Fund (SGF).

**Fees**

The bill would provide for the Assistant Commissioner to set fees related to:

- Filing records under the Uniform Securities Act (Act);
- Broker-dealer registration under the Act;
- Application for registration as a broker-dealer, insurance agent, investment adviser, investment adviser representative, or federal covered investment adviser under the Act; and
- Interpretive opinions or issue determinations under the Act.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

The Commissioner would be able to set fees related to:

- Examinations for insurance agent applicants; and
- Excess lines coverage licenses.

The Commissioner would be required to publish these fees in the *Kansas Register* no later than December 1 of each year. The published fees would be valid for the next calendar year.

### **Background**

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of a representative of the Department.

### ***Senate Committee on Financial Institutions and Insurance***

In the Senate Committee hearing, **proponent** testimony was provided by a representative of the Department, who stated the Department has the authority to waive securities fees by administrative order, in whole or in part. The fees have been entirely or partially waived over the past several years, and the bill would provide flexibility for the Commissioner to lower the fees for the year and provide more certainty for the industry. The conferee also stated the provision related to eliminating the required transfer from the Department's Securities Division to SGF is due to the Department providing the administrative services that transfer is intended to cover.

No other testimony was provided.

## **Fiscal Information**

According to the fiscal note prepared by the Division of the Budget on the bill, the Department states the bill would increase revenues into the Securities Act Fee Fund by \$100,000 and decrease SGF revenue by the same amount, starting in FY 2027. Publishing securities fees would be conducted by the Department's current staff. Any fiscal effect associated with the bill is not reflected in *The FY 2027 Governor's Budget Report*.

Insurance; Kansas Department of Insurance; fees; Commissioner of Insurance; Uniform Securities Act