

SESSION OF 2026

SUPPLEMENTAL NOTE ON SENATE BILL NO. 435

As Amended by House Committee on Financial
Institutions and Pensions

Brief*

SB 435 would make technical changes to the Kansas Public Employees Retirement System (KPERS) election process for the Board of Trustees (Board). The bill would also update the actuarial required rate for affiliated employers of the Kansas Police and Firemen's Retirement System (KP&F).

The bill would be in effect upon publication in the *Kansas Register*.

KPERS Board

The bill would require the Board to elect another Board member as vice-chairperson, following the election of the chairperson, replacing a requirement for the newly elected chairperson to appoint the vice-chairperson.

KP&F Contribution Rate

For rates paid by participating employers under KP&F, the bill would require all employers to pay the actuarially required rate, regardless of whether the employer is affiliating with past and future service or just future service.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

Repealed Statutes

The bill would also repeal certain working-after-retirement statutes for certain members of the Legislature and for certain elected local officials that are inconsistent with current law.

Background

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of the Executive Director of KPERS.

Senate Committee on Financial Institutions and Insurance

In the Senate Committee hearing, **proponent** testimony was provided by a representative of KPERS. The conferee stated the bill would update statutes to align with current administrative practices, eliminate conflicting provisions, and improve clarity. The representative indicated the bill would have no impact on any actuarial funding, benefits, or contributions that the agency handles outside of these provisions.

No other testimony was provided.

House Committee on Financial Institutions and Pensions

In the House Committee hearing, a representative of KPERS provided **proponent** testimony that was substantially similar to the testimony provided in the Senate Committee hearing.

No other testimony was provided.

The House Committee amended the bill to change the enactment date to be upon publication in the *Kansas Register*.

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill as introduced, KPERS states the bill would be considered technical in nature and would have no fiscal effect on actuarial costs, member benefits, or agency administrative costs.

Retirement and pensions; Kansas Public Employees Retirement System; KPERS; Board of Directors; Kansas Police and Firemen's Retirement System