

SESSION OF 2026

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 435**

As Recommended by Senate Committee on  
Financial Institutions and Insurance

**Brief\***

SB 435 would make technical changes to the Kansas Public Employees Retirement System (KPERS) election process for the Board of Trustees (Board). The bill would also update the actuarial required rate for affiliated employers of the Kansas Police and Firemen's Retirement System (KP&F).

***KPERS Board***

The bill would require the Board to elect another Board member as vice-chairperson, following the election of the chairperson.

[*Note:* Current law requires the chairperson to appoint the position of vice-chairperson for their term.]

***KP&F Contribution Rate***

This bill would update current statute for rates paid by participating employers under KP&F. The bill would require all employers to pay the actuarially required rate, regardless of if the employer is affiliating with past and future service or just future service.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

## **Background**

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of the Executive Director of KPERS.

### ***Senate Committee on Financial Institutions and Insurance***

In the Senate Committee hearing, **proponent** testimony was provided by a representative of KPERS. The conferee stated the bill would update existing statutes to align with current administrative practices, eliminate conflicting provisions, and improve clarity. The representative indicated the bill would have no impact on any actuarial funding, benefits, or contributions that the agency handles outside of these provisions.

No other testimony was provided.

## **Fiscal Information**

According to the fiscal note prepared by the Division of the Budget on the bill, KPERS states the bill would be considered technical in nature and would have no fiscal effect on actuarial costs, member benefits, or agency administrative costs.

Retirement and pensions; Kansas Public Employees Retirement System; KPERS; Board of Directors; Kansas Police and Firemen's Retirement System