

**SENATE BILL No. 238**

By Committee on Financial Institutions and Insurance

2-6

1 AN ACT concerning retirement and pensions; relating to the Kansas public  
2 employees retirement system; providing for a postretirement cost-of-  
3 living adjustment for certain retirants; making and concerning  
4 appropriations for the fiscal year ending June 30, 2026, for the Kansas  
5 public employees retirement system.

6  
7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1.

9 **KANSAS PUBLIC EMPLOYEES**  
10 **RETIREMENT SYSTEM**

11 (a) There is appropriated for the above agency from the state general  
12 fund for the fiscal year ending June 30, 2026, the following:

13 Cost-of-living adjustment payment.....\$136,400,000

14 *Provided*, That all expenditures from the cost-of-living adjustment  
15 payment account shall be made by the above agency for the purpose of  
16 paying the actuarial cost to the retirement system for the cost-of-living  
17 adjustment authorized by section 2, and amendments thereto.

18 Sec. 2. (a) The retirement benefit, pension or annuity payments  
19 accruing after June 30, 2025, to each retirant shall be increased by a cost-  
20 of-living adjustment in an amount as provided in subsection (b). Such  
21 payments shall be paid by the retirement system to the retirant.

22 (b) (1) Except as provided in paragraph (2), each retirant who is  
23 entitled to receive a retirement benefit, pension or annuity payment from  
24 the retirement system on July 1, 2025, shall have such retirement benefit,  
25 pension or annuity increased in accordance with the following schedule.  
26 For those retirants whose date of retirement is:

27 (A) On or before July 1, 2015, such benefit, pension or annuity  
28 payment shall be increased 1% of the retirement benefit, pension or  
29 annuity payment in effect on July 1, 2025;

30 (B) on or before July 1, 2011, such benefit, pension or annuity  
31 payment shall be increased 2% of the retirement benefit, pension or  
32 annuity payment in effect on July 1, 2025;

33 (C) on or before July 1, 2007, such benefit, pension or annuity  
34 payment shall be increased 3% of the retirement benefit, pension or  
35 annuity payment in effect on July 1, 2025;

36 (D) on or before July 1, 2003, such benefit, pension or annuity

1 payment shall be increased 4% of the retirement benefit, pension or  
2 annuity payment in effect on July 1, 2025; and

3 (E) on or before July 1, 1999, such benefit, pension or annuity  
4 payment shall be increased 5% of the retirement benefit, pension or  
5 annuity payment in effect on July 1, 2025.

6 (2) In no event shall the increase in the monthly benefit amount  
7 provided by this subsection exceed \$100.

8 (c) As used in this section:

9 (1) "Insured disability benefit recipient" means any person who is a  
10 member or special member of the retirement system pursuant to the  
11 provisions of K.S.A. 74-4911 or 74-49,203, and amendments thereto,  
12 and receiving an insured disability benefit under K.S.A. 74-4927, and  
13 amendments thereto;

14 (2) "retirement system" means the Kansas public employees  
15 retirement system; and

16 (3) "retirant" means any:

17 (A) Person who is a member or special member of the retirement  
18 system pursuant to the provisions of K.S.A. 74-4911 or 74-49,203, and  
19 amendments thereto, and who has been retired for at least 10 years;

20 (B) person who is a joint annuitant or beneficiary of any member  
21 described in subparagraph (A); and

22 (C) insured disability benefit recipient.

23 (e) This section shall be a part of and supplemental to K.S.A. 74-4901  
24 et seq., and amendments thereto.

25 Sec. 3. This act shall take effect and be in force from and after its  
26 publication in the statute book.