

February 10, 2026

The Honorable Brenda Dietrich, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Dietrich:

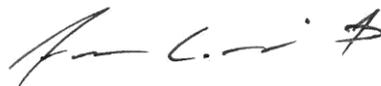
SUBJECT: Fiscal Note for SB 472 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 472 is respectfully submitted to your committee.

SB 472 would remove the requirement that 10.0 percent of the Securities Act Fee Fund revenues be credited to the State General Fund annually. Currently, the Department of Insurance Assistant Commissioner, Securities Division sets certain securities fees through rules and regulations. Under the bill, no later than December 1 of each year, the Commissioner would be required to publish certain securities regulation fees in the *Kansas Register*.

The Department of Insurance states that the bill would increase revenues into the Securities Act Fee Fund by \$100,000 and decrease State General Fund revenue by the same amount starting in FY 2027. Publishing securities fees would be conducted by the Department's current staff. Any fiscal effect associated with SB 472 is not reflected in *The FY 2027 Governor's Budget Report*.

Sincerely,



Adam C. Proffitt  
Director of the Budget

cc: Kyle Strathman, Department of Insurance