

February 10, 2026

The Honorable Brenda Dietrich, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Dietrich:

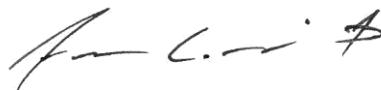
SUBJECT: Fiscal Note for SB 422 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 422 is respectfully submitted to your committee.

Under SB 422, the Insurance Commissioner could revoke a nonresident license issued under the Uniform Insurance Agents Licensing Act without notice and without a hearing after the Commissioner receives notification that a nonresident licensee no longer holds a license in their home state. The Commissioner could also deny, suspend, or revoke a license of an insurance producer or public adjuster if a licensee fails to respond to an inquiry from the Commissioner within 14 days concerning complaints. The bill would clarify when certain examination reports are required for insurance companies organized under the laws of any other country, state, or territory when applying to transact business in Kansas.

The Department of Insurance states that the bill would not have a fiscal effect because the changes in the bill would be handled by current staff and resources.

Sincerely,



Adam C. Proffitt  
Director of the Budget

cc: Kyle Strathman, Department of Insurance