Division of the Budget Landon State Office Building 900 SW Jackson Street, Room 504 Topeka, KS 66612

Adam C. Proffitt, Director



Phone: (785) 296-2436 adam.c.proffitt@ks.gov http://budget.kansas.gov

Laura Kelly, Governor

January 24, 2025

The Honorable Brenda Dietrich, Chairperson Senate Committee on Financial Institutions and Insurance 300 SW 10th Avenue, Room 546-S Topeka, Kansas 66612

Dear Senator Dietrich:

SUBJECT: Fiscal Note for SB 23 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 23 is respectfully submitted to your committee.

SB 23 would require an agent or insurer to respond to inquiries from the Insurance Department within 14 days concerning a complaint or inquiry of unfair or deceptive acts or practices. The Insurance Commissioner could also deny, suspend, revoke, or refuse renewal if the agent or insurer fails to respond to a complaint or inquiry. The bill would also allow an insurer or producer to request the Insurance Commissioner to extend the testing period of certain rebate pilot programs beyond one year.

The Kansas Department of Insurance states that the bill would not have a fiscal effect.

Sincerely,

Adam C. Proffitt

Director of the Budget

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