

February 14, 2025

The Honorable William Sutton, Chairperson  
House Committee on Insurance  
300 SW 10th Avenue, Room 218-N  
Topeka, Kansas 66612

Dear Representative Sutton:

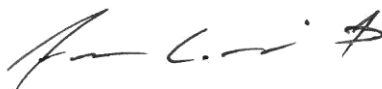
SUBJECT: Fiscal Note for HB 2333 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2333 is respectfully submitted to your committee.

On July 1, 2025, HB 2333 would rename the Kansas Insurance Department to the Kansas Department of Insurance and rename the Office of the Securities Commissioner to the Department of Insurance, Securities Division. All powers, duties, functions, statutes, contracts, or other documents would also be transferred and imposed. All rules and regulations, orders, and directives that are in effect on July 1, 2025, would continue to be effective until amended, revoked or nullified pursuant to law. The bill would also rename the Securities Commissioner to the Department of Insurance Assistant Commissioner, Securities Division and the position would no longer be required to be confirmed by the Senate.

The Kansas Insurance Departments states that that bill would have a negligible fiscal effect on agency operating expenditures and any additional workload would be absorbed by existing staff. Any fiscal effect associated with HB 2333 is not reflected in *The FY 2026 Governor's Budget Report*.

Sincerely,



Adam C. Proffitt  
Director of the Budget

cc: Kyle Strathman, Insurance Department