

February 3, 2025

The Honorable Steven K. Howe, Chairperson
House Committee on Higher Education Budget
300 SW 10th Avenue, Room 281-N
Topeka, Kansas 66612

Dear Representative Howe:

SUBJECT: Fiscal Note for HB 2120 by Representative Roeser

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2120 is respectfully submitted to your committee.

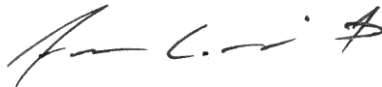
HB 2120 would authorize the State Board of Regents, on behalf of Kansas State University Veterinary Medical Center (KSU VMC), to sell and convey all of the rights, title, and interest subject to all easements and appurtenances for property located at 9706 Mockingbird Drive, Omaha, Douglas County, Nebraska.

The bill also would authorize the State Board of Regents, on behalf of Kansas State University (KSU), to sell and convey all of the rights, title, and interest subject to all easements and appurtenances in certain real estate, commonly known as the Unger Complex, located in the City of Manhattan, Riley County, Kansas. The bill would take effect upon its publication in the *Kansas Register*.

With the enactment of HB 2120, both KSU VMC and KSU would retain the proceeds from the sale of both properties described in the bill. In addition, once both properties are sold, both institutions would no longer incur the costs to maintain the properties. KSU VMC estimates additional revenue of \$1.1 million and KSU estimates additional revenue of \$3.5 million for a total of \$4.6 million that would be credited to agency fee funds for both institutions in FY 2025 resulting from the sale of the real estate.

The Kansas Board of Regents indicates any fiscal effect resulting from the enactment of the bill would have a negligible fiscal effect on the operations of the Board. Any fiscal effect associated with HB 2120 is not reflected in *The FY 2026 Governor's Budget Report*.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam C. Proffitt" with a stylized flourish at the end.

Adam C. Proffitt
Director of the Budget

cc: Becky Pottebaum, Board of Regents
Stephanie McDowell, Kansas State University