

February 3, 2025

The Honorable Sean Tarwater, Chairperson
House Committee on Commerce, Labor and Economic Development
300 SW 10th Avenue, Room 346-S
Topeka, Kansas 66612

Dear Representative Tarwater:

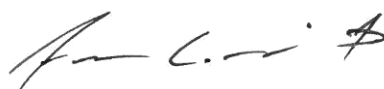
SUBJECT: Fiscal Note for HB 2117 by House Committee on Commerce, Labor and Economic Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2117 is respectfully submitted to your committee.

HB 2117 would change filing requirements and fees for business trusts, foreign corporations, business entities, and partnerships filed with the Secretary of State. The bill would allow business trusts transacting business in Kansas to surrender its authority to transact business by filing, with the Secretary of State, a certificate of dissolution or withdrawal executed by an authorized person and pay an associated fee of up to \$150. The bill would require a foreign corporation doing business in Kansas to file amendments to its articles of incorporation on a form prescribed by the Secretary. The bill would also allow professional corporations and limited liability companies to participate in transactions under the Business Entity Transactions Act. The bill would also make a resident agent's certificate of resignation filed with the Secretary a public record. The bill would also revise the Revised Uniform Limited Partnership Act to no longer require a certificate of limited partnership to contain the latest date upon which the limited partnership is to dissolve. The filing fee for the certificate would not exceed \$150.

The Secretary of State indicates that HB 2117 would not have a fiscal effect on agency operations.

Sincerely,



Adam C. Proffitt
Director of the Budget

cc: Sandy Tompkins, Office of the Secretary of State