

January 30, 2025

The Honorable Sean Tarwater, Chairperson
House Committee on Commerce, Labor and Economic Development
300 SW 10th Avenue, Room 346-S
Topeka, Kansas 66612

Dear Representative Tarwater:

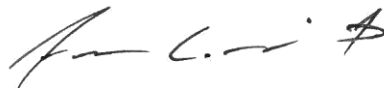
SUBJECT: Fiscal Note for HB 2092 by House Committee on Commerce, Labor and Economic Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2092 is respectfully submitted to your committee.

HB 2092 would specify the time for professional employer organization registration expiration, renewal, and the filing of audits with the Secretary of State. The bill would also limit the method of providing surety for professional employer organizations with insufficient working capital to bonds and eliminate a market value measure of the sufficiency of the bonds.

The Secretary of State indicates HB 2092 would not have a fiscal effect on agency operations.

Sincerely,



Adam C. Proffitt
Director of the Budget

cc: Sandy Tompkins, Office of the Secretary of State