Adam C. Proffitt, Director



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Laura Kelly, Governor

January 23, 2025

The Honorable William Sutton, Chairperson House Committee on Insurance 300 SW 10th Avenue, Room 218-N Topeka, Kansas 66612

Dear Representative Sutton:

SUBJECT: Fiscal Note for HB 2043 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2043 is respectfully submitted to your committee.

HB 2043 would require an agent or insurer to respond to inquiries from the Insurance Department within 14 days concerning a complaint or inquiry of unfair or deceptive acts or practices. The Insurance Commissioner could also deny, suspend, revoke, or refuse renewal if the agent or insurer fails to respond to a complaint or inquiry. The bill would also allow an insurer or producer to request the Insurance Commissioner to extend the testing period of certain rebate pilot programs beyond one year.

The Kansas Department of Insurance states that the bill would not have a fiscal effect.

Sincerely,

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Adam C. Proffitt Director of the Budget

cc: Kyle Strathman, Insurance Department