

STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **SCR 1603**, As Amended by House Committee, on page 1, in line 24, after "taxation" by inserting ", except that the legislature may provide by law for the freezing or limiting of property tax valuations for owner-occupied residential property of qualifying seniors";

On page 5, in line 9, by striking all after the stricken material; by striking all in lines 10 through 22; in line 23, by striking all before the period and inserting "allow the legislature to provide for the freezing or limiting of property tax valuations for owner-occupied homes of qualifying seniors as prescribed by law. The amendment would also require certain property, including residential, commercial and industrial property, agricultural improvements and mobile homes, to be valued for property tax purposes based on the lesser of the current fair market value or an average of fair market values over a period of years, which may reduce the impact of rapid increases in property values. The number of years used to calculate the average value and any adjustments in specific circumstances would be prescribed by law";

On page 6, in line 15, by striking all after the stricken material; by striking all in lines 16 through 32; in line 33, by striking all before the period and inserting "allow the legislature to provide for the freezing or limiting of property tax valuations for qualifying seniors and would base certain property valuations on the lower of current value or an average value over time, as prescribed by law";

Also on page 6, in line 35, after "constitution" by inserting "and would not allow the legislature to provide for the freezing or limiting of property tax valuations for qualifying seniors

and would retain the current system of valuing property based on fair market value without averaging";

On page 1, in the title, in line 7, after "value" by inserting "and providing that the legislature may provide by law for the freezing of property tax valuations for owner-occupied residential property of qualifying seniors"

_____ District.