

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 74** be amended on page 1, in line 10, after "storage" by inserting "that is designed primarily for gun and ammunition storage"; in line 13, by striking the comma; in line 14, by striking "such excess amount shall be refunded to the taxpayer" and inserting "for the tax year in which the credit is allowed, the amount of credit that exceeds such tax liability may be carried forward for deduction from the taxpayer's income tax liability in the next succeeding tax year or years until the total amount of the credit has been deducted from tax liability";

Also on page 1, in the title, in line 2, by striking "refundable"; and the bill be passed as amended.

Chairperson