

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Commerce, Labor and Economic Development** recommends **HB 2304** be amended on page 3, in line 10, after "county" by inserting "and calculate incentive totals for each category claimed by year and be searchable by year";

On page 4, in line 5, after the period by inserting "The database shall be capable of calculating total incentives for each category claimed by year and be searchable by year."; in line 10, after "recipient" by inserting ", the number of years that the incentive may be claimed, the total unencumbered incentive award that may be claimed"; in line 11, by striking "provided to" and inserting "claimed by"; also in line 11, after "recipient" by inserting "per year"; in line 13, after the period by inserting "Such summary report shall be provided to the house committee on commerce, labor and economic development and the senate committee on commerce on or before January 31 of each year and shall disclose the most recent three years of economic incentives claimed and the total amount of funds committed by the state or the local government that are required to be paid as an incentive over the entire period of the incentive."; in line 18, after "incentives" by inserting "as provided by subsection (c)"; in line 33, by striking "an" and inserting "and"; following line 39, by inserting:

"(3) All information shall be provided in the form and manner as required by the secretary, except that the secretary shall make an electronic form available for local governments to report such information in a simple online format and shall only require the submission of information in digital form.";

Also on page 4, in line 42, before the colon by inserting ", except that local governments

shall provide such information as required by this section for active economic development incentive programs commenced prior to July 1, 2025, specified in section 1(b)(6)(A) through (I), and amendments thereto, to the secretary on or before July 1, 2026, and thereafter as required by this section. Local governments shall provide such information as required by this section for active economic development incentive programs commenced prior to July 1, 2025, specified in section 1(b)(6)(A) through (J) to the secretary on or before July 1, 2028, and thereafter as required by this section";

On page 6, following line 35, by inserting:

"(g) The secretary may impose an administrative fee of 1% of the amount of the total incentive, not to exceed \$1,000, upon each recipient of an economic development incentive program administered by the secretary for the purpose of the payment of costs incurred by the secretary for administering and maintaining the database required by this section.";

And the bill be passed as amended.

Chairperson