

**CONFERENCE COMMITTEE REPORT BRIEF
SENATE BILL NO. 232**

As Agreed to March 24, 2026

Brief*

SB 232 would establish the Born to Invest Act (Act), which would require the Office of Vital Statistics to provide certain information on children born in Kansas to the State Treasurer, who would be permitted to provide informational materials on certain government savings accounts to children and their families.

Data Collection—Information Distribution

The bill would require the State Treasurer to determine the data necessary to distribute informational materials that describe the availability, purposes, advantages, and enrollment procedures concerning:

- Trump Accounts established by §530A of the federal Internal Revenue Code for a child born on or after January 1, 2025;
- The Postsecondary Education Program established by §529 of the federal Internal Revenue Code and the Kansas Postsecondary Education Savings Program in state law; and
- The ABLE savings account program established by §529A of the federal Internal Revenue Code and the Kansas ABLE Savings Program in state law.

Data Content

The bill would allow data collected pursuant to the bill to include the following:

- Name of the child;
- Name and mailing address of the child's parent or legal guardian on the child's birth certificate; or
- The child's birth date.

*Conference committee report briefs are prepared by the Legislative Research Department and do not express legislative intent. No summary is prepared when the report is an agreement to disagree. Conference committee report briefs may be accessed on the Internet at <https://klrd.gov/>

Data Sharing—Requirements

The bill would require, notwithstanding any other law to the contrary, the State Registrar of Vital Statistics (State Registrar) to provide the data the State Treasurer determined to be necessary.

Child Savings Accounts Eligibility

The bill would require the State Registrar to provide the State Treasurer data relating to children in Kansas who were born prior to July 1, 2026, and are currently eligible for government-administered savings accounts, if no corresponding death certificate has been issued for such child.

Time Frame of Notification of Birth

The bill would require the State Registrar to provide the State Treasurer data relating to children born in Kansas on or after July 1, 2026, within 90 days after the issuance of a birth certificate, unless a corresponding death certificate has been issued for the child within such time frame.

Data Transmission

The bill would require the data to be transmitted in a secure electronic manner consistent with applicable federal and state law.

Informational Materials

The bill would require the informational materials to be in a suitable form and manner as prescribed by the State Treasurer for mail, including:

- Brochures;
- Letters;
- Inserts; or
- Other printed information.

Information Publication, Printing, Production, and Distribution

The bill would allow the State Treasurer to share information and materials with the Department of Administration Division of Printing for the printing, production, and distribution of such materials.

The bill would require the State Treasurer to publicize the information on the State Treasurer's website and through financial literacy educational training.

Information Maintenance

The bill would require the State Treasurer to maintain information regarding the availability, purposes, and advantages of government-administered savings accounts.

Interagency Agreements

The bill would authorize the Secretary of the Kansas Department of Health and Environment (Secretary) and the State Treasurer to enter into interagency agreements to carry out the provisions of the Act.

The bill would allow such agreements to address procedures, confidentiality, data transfers, reimbursements of actual costs, and any other matters determined necessary by the Secretary and State Treasurer.

Confidentiality

The bill would provide that, except as permitted by state or federal law and the purposes of this Act, nothing in the Act could be construed to authorize the disclosure of any confidential or protected records or information.

Conference Committee Action

The Conference Committee agreed to remove the contents of SB 232, as passed by the House, and insert the contents of House Sub. for SB 260, as passed by the House.

The provisions of SB 232 would have allowed state moneys equivalent to the aggregate net amount received for unclaimed property to be invested in certain foreign governments. [Note: The Conference Committee moved the contents of SB 232, as passed by the House, into the Conference Committee Report on SB 435.]

Background

SB 260

The House Committee on Federal and State Affairs recommended a substitute bill incorporating provisions that would create the Born to Invest Act (previously HB 2790). The House Committee removed the contents of SB 260, pertaining to parimutuel racing.

[Note: The original contents of SB 260, as amended by the Senate Committee on Federal and State Affairs, were enacted in the 2025 Conference Committee Report for SB 21.]

HB 2790 (Born to Invest Act)

The bill was introduced in the House Committee on Federal and State Affairs at the request of Representative Kessler.

House Committee on Federal and State Affairs. In the House Committee hearing, **proponent** testimony was provided by the State Treasurer, representatives of Kansas Action for Children and the Kansas Council on Developmental Disabilities, and a private citizen. The conferees indicated the bill would help raise awareness of Kansas parents and ensure such parents receive timely information about investment options for their newborn children.

No other testimony was provided.

Fiscal Information

HB 2790 (Born to Invest Act)

According to the fiscal note prepared by the Division of the Budget on March 9, 2026, the State Treasurer estimates that HB 2790 would incur some direct costs to create and distribute informational materials as required and permitted by the bill. The agency indicates that it would reimburse expenses of the bill for KDHE and the Department of Administration Office of Printing with existing resources. The State Treasurer has an existing marketing budget that should be able to accommodate this initiative. The State Treasurer indicates that the bill would allow it to more efficiently engage in existing initiatives to market savings and investment programs and provide financial literacy education. While the bill would allow the State Treasurer to receive data relating to children in Kansas who were born prior to July 1, 2026, and are currently eligible for government-administered savings accounts, a marketing plan would have to be developed to see what portion of the approximately 690,000 to 700,000 children in the state could be provided with informational materials.

KDHE indicates that bill would require \$1,156 from the State General Fund in FY 2027 to implement the bill. KDHE indicates the amount would be for salaries and wages for administrative time to create an interagency agreement with the State Treasurer (10 hours X \$52.05 per hour = \$520.50), Data Analyst time to build an initial script to pull data (5 hours X \$45.37 per hour = \$226.85), and Data Analyst time ongoing for the monthly script to pull data in each of the remaining nine months of the fiscal year (9 hours X \$45.37 per hour = \$408.33). For FY 2028, KDHE would need \$545 from the State General Fund for Data Analyst time ongoing for the monthly script to pull data for each month of the fiscal year (12 hours X \$45.37 per hour = \$544.44). Alternatively, KDHE costs could be reimbursed by the State Treasurer under the interagency agreement.

The Department of Administration Office of Printing indicates that sending out informational materials to the approximately 33,000 children born each year would cost approximately \$28,000, with postage being most of that cost estimate. Actual costs would depend on the size, paper stock, color requirement, finishing, and a number of other factors. Any printing and postage costs would be reimbursed by the State Treasurer. It is unknown what portion of the approximately 690,000 to 700,000 children in the state could be provided with informational materials to make a precise estimate of that fiscal effect. Any fiscal effect associated with HB 2790 is not reflected in *The FY 2027 Governor's Budget Report*.

Kansas Department of Health and Environment; Born to Invest Act; postsecondary educational savings accounts; State Treasurer; Trump account; Secretary of Health and Environment; State Registrar of Vital Statistics; Department of Administration Division of Printing

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