

KANSAS OFFICE *of*
REVISOR *of* STATUTES
LEGISLATURE *of* THE STATE *of* KANSAS
Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: Senate Committee on Assessment and Taxation
From: Office of Revisor of Statutes
Date: March 11, 2025
Subject: House Bill No. 2096, As Introduced

Summary

House Bill No. 2096 would amend the transferability provision of Kansas housing investor tax credit.

The bill would amend K.S.A. 2024 Supp. 79-32,313 to provide that Kansas housing investor tax credits will be transferable from the year that the credit was originally issued. The bill provides that instead of the transfer qualifying "beginning in the year the credit is transferred," the credit will be allowed to be transferred "beginning in the year the cash investment was originally made by the qualified investor." Lastly, the bill provides a new subsection (g) that states that the changes contained in the bill shall apply retroactively to any credits issued for tax year 2022 and all tax years thereafter.

The bill would take effect from and after its publication in the statute book.

The bill passed the House on February 26, 2025, on a vote of 111-6.