

SB74

Chair Tyson, Members of the Committee

Senate bill 74 is a tax credit on lockable gun and ammunition storage. The intention of this tax credit is to encourage Kansas residents to purchase lockable storage. This bill came about after a discussion last year with some members of the “Mom’s demand action” group on ways to encourage not mandate use of lockable storage.

The 25% refundable credit is limited to Kansas residents, has a maximum of 250 dollars per year and a sunset after tax year 2027. I believe this credit will bring about the purchase of more lockable storage and safety for our citizens. With these limits in place this should not bloat the budget. I have nicknamed this bill the “GAS tax credit”.

I ask that you give the GAS TC your consideration and pass it out favorably.

Thank you.

Senator Mike Petersen