

Holly Launchbaugh

Executive Director

(620) 672.7929 holly@sccfks.org

February 4, 2025

Members of the House Committee on Taxation Kansas State Capitol Room 346-S Topeka, Kansas

RE: House Bill 2208

Mr. Chairman and Members of the Committee:

On behalf of South Central Community Foundation, I am writing in support of HB 2208 "concerning taxation; relating to income and privilege tax credits; enacting the endow Kansas tax credit act; establishing a tax credit for endowment gifts to certain endowment funds held by qualified community foundations."

South Central Community Foundation serves seven counties including Barber, Comanche, Kingman, Kiowa, Pratt, Rice, and Stafford.

Celebrating SCCF's 30th Anniversary last year, we have been fortunate to witness the incredible impact of endowment funds and how useful of a source these funds can be for rural communities with limited donors.

Our Foundation's endowment funds have grown from granting roughly \$50,000 to our local nonprofits annually to over \$175,000 currently. This allows SCCF to assist roughly 200 nonprofits located in our community with their growing project or programs.

Flexible funding also allows all Community Foundations to play a role in pushing our communities forward and responding to more extensive projects such as housing, infrastructure, and jobs, which in turn allow our community to support our current population and hopefully attract new families.

For the reasons above and many more, we encourage the Committee to advance this bill.

With gratitude,

Holly Launchbaugh Executive Director

Holly Launchbaugh

(620) 672.7929 holly@sccfks.org