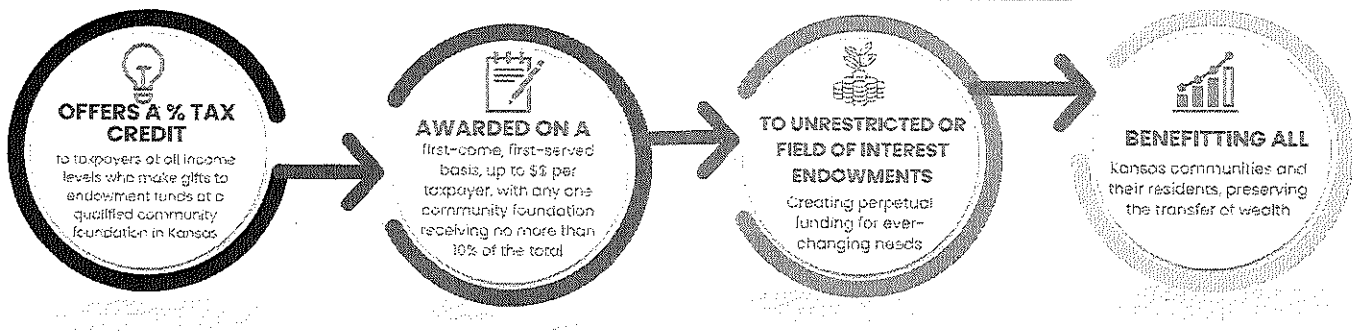


## Why Endow Kansas?

The **Endow Kansas Tax Credit Act** creates an income tax credit for taxpayers who provide an endowment gift to an 'unrestricted' or 'field of interest' permanent endowment fund held by a qualified community foundation in Kansas.

By adopting this tax credit, the state could potentially generate significant funds to benefit Kansas communities, all while requiring only a reasonable investment of state resources.

## How it Works



This statewide initiative:

- Empowers communities through charitable contributions
- Maximizes and leverages the impact of private funds
- Ensures that Kansas's transfer of wealth benefits local communities
- Inspires new giving to support Kansas, both today and for future generations
- Cultivates local leaders dedicated to community growth
- Positions Kansas and its community foundations as champions of philanthropy

## Do Tax Credits Incentivize Giving?

Yes! Providing a tax credit incentive to promote giving to permanent endowments has worked. The Endow Iowa tax credit, in place since 2004, has grown annual giving to permanent endowments in community foundations by more than 200 percent. When Michigan repealed its tax credit in 2011, contributions immediately dropped. Illinois, Kentucky, Maryland, Mississippi, Montana, and North Dakota have similar tax credits.